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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement of SingAsia Holdings Limited (the "Company") dated 26 September 2025 (the "Announcement") in relation to the Disposal of the Target Company constituting a discloseable transaction for the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Completion of the Disposal took place on 3 October 2025. Upon Completion, the Target Company will no longer be a subsidiary of the Company, and the Company will cease to hold any of the issued share capital of the Target Company. Accordingly, the financial results of the Target Company will no longer be consolidated into the consolidated financial statements of the Group.

By order of the Board
SingAsia Holdings Limited
Xie Feng
Executive Director

Hong Kong, 3 October 2025

As at the date of this announcement, the executive Director is Mr. Xie Feng; and the independent non-executive Directors are Mr. Chou Chiu Ho, Mr. Chai Ming Hui and Ms. Zhai Yingying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.singasia.com.sg.

* For identification purpose only