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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of SingAsia Holdings Limited (the “**Company**”) hereby announces that Mr. Xie Feng (“**Mr. Xie**”) has been appointed as an executive Director and a member of nomination committee of the Company with effect from 1 August 2023.

Mr. Xie, aged 35, graduated from Central Radio and Television University (currently known as the Open University of China) majoring in administrative management in January 2011. He has extensive experience in corporate management.

Mr. Xie was employed as senior management positions such as the head of human resources and general manager in various large corporations in the People’s Republic of China, mainly responsible for strategic planning, human resource management, and company operations.

Mr. Xie has entered into a service agreement with the Company for a term of two years and may be terminated by either party giving to the other party 1 month’s advance notice. He is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Articles of Association of the Company. He will be entitled to a director’s remuneration of HK\$15,000 per month, which is determined with recommendation of the remuneration committee of the Company with reference to his duties, responsibilities, qualifications, experiences and the prevailing market conditions.

* *For identification purpose only*

Save as disclosed above, Mr. Xie (i) has not held any directorship in any listed public companies in the last three years; (ii) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company within the meaning of the GEM Listing Rules.

Save as disclosed in this announcement, there are no other matters in relation to the appointment of Mr. Xie that need to be brought to the attention of the shareholders of the Company, and there is no further information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Xie to the Board and believe that Mr. Xie's extensive experience in corporate management can offer invaluable insights and advice to the Board.

By order of the Board
SingAsia Holdings Limited
Lam Chun Yip
Chairman

Hong Kong, 1 August 2023

As at the date of this announcement, the executive Directors are Mr. Lam Chun Yip and Mr. Xie Feng; and the independent non-executive Directors are Mr. Jong Voon Hoo, Mr. Chai Ming Hui and Mr. Lin Jian Feng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.singasia.com.sg.