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## **SINGASIA HOLDINGS LIMITED**

**星亞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8293)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 DECEMBER 2022 AND RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM.

Mr. Lim Cheng Hock, Lawrence and Mr. Lim Wee Pin retired as independent non-executive Directors after the conclusion of the AGM and did not offer themselves for re-election at the AGM due to their other commitments.

Reference is made to the circular (the “Circular”) of SingAsia Holdings Limited (the “Company”) and the notice (the “Notice”) of the annual general meeting dated 28 October 2022. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

#### **RESULTS OF THE AGM**

At the AGM held on 2 December 2022, all proposed resolutions as set out in the Notice were taken by poll. The Hong Kong branch share registrar of the Company, Union Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the AGM date, the total number of issued shares in the Company was 1,800,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM. There was no Share entitling any Shareholders to attend and abstain from voting in favour of the ordinary resolutions at the AGM as set out in Rule 17.47A of the GEM Listing Rules and no Shareholder was required under the GEM Listing Rules to abstain from voting at the AGM. There was no party who had stated his/her/its intention in the Circular to vote against the ordinary resolutions at the AGM or to abstain had done so at the AGM.

The poll results in respect of the ordinary resolutions proposed at the AGM were as follows: –

ORDINARY RESOLUTIONS <i>(Note)</i>		Number of votes (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (each a “ <b>Director</b> ”) and independent auditor of the Company for the year ended 31 July 2022;	37,090,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Lam Chun Yip as executive Director; and	37,090,000 (100%)	0 (0%)
	(b) To authorise the board of Directors to fix the Directors’ remuneration;	37,090,000 (100%)	0 (0%)
3.	To re-appoint Messrs. HLB Hodgson Impey Cheng Limited as the independent auditor of the Company and to authorise the board of Directors to fix their remuneration;	37,090,000 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and otherwise deal with additional Shares not exceeding 20% of the total number of issued Shares at the date of passing this resolution;	37,090,000 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares at the date of passing this resolution; and	37,090,000 (100%)	0 (0%)
6.	Conditional upon resolution 4 and 5 being passed, to add the number of Shares repurchased by the Company to the general mandate granted to the Directors under resolution no. 4.	37,090,000 (100%)	0 (0%)

*Note:* The full text of each of the ordinary resolutions is set out in the Notice.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, the ordinary resolutions were therefore duly passed by the Shareholders by way of poll at the AGM.

## RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lim Cheng Hock, Lawrence (Mr. Lim CH) retired as an independent non-executive Director after the conclusion of the AGM and did not offer himself for re-election at the AGM due to his other commitments.

Mr. Lim Wee Pin (Mr. Lim WP) retired as an independent non-executive Director after the conclusion of the AGM and did not offer himself for re-election at the AGM due to his other commitments.

Mr. Lim CH and Mr. Lim WP have confirmed that they did not have any disagreement with the Board and that there were no matters in relation to their retirement as independent non-executive Directors that needed to be brought to the attention of the Stock Exchange or the Shareholders.

Upon the retirement of Mr. Lim WP and Mr. Lim CH, the number of the Company's independent non-executive Directors will be less than 3 and will represent less than one-third of the Board as required by Rules 5.05(1) and 5.05A of the GEM Listing Rules. The Company will endeavor to identify appropriate candidates as soon as possible to ensure compliance with the GEM Listing Rules.

By order of the Board  
**SingAsia Holdings Limited**  
**Sim Hak Chor**  
*Chairman*

Hong Kong, 2 December 2022

*As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Tang Ho Lun Ronald and Mr Lam Chun Yip; and the independent non-executive Director is Mr. Jong Voon Hoo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the Company's website at [www.singasia.com.sg](http://www.singasia.com.sg).*

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