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SINGASIA HOLDINGS LIMITED

星亞控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 10 October 2022:

Mr. Lam has been appointed as an Executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of SingAsia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lam Chun Yip (“**Mr. Lam**”) has been appointed as an executive Director of the Company with effect from 10 October 2022.

The biographical details of Mr. Lam are as follows:

Mr. Lam, aged 33, obtained a bachelor degree in Computer Science from The Chinese University of Hong Kong in 2012. Mr. Lam has more than 10 years of experience in system technology, specialising in management, financial R&D and human resources management. Mr. Lam has designed and developed various types of human resources systems in many multinational organisations. Mr. Lam specialises in deploying technology to promote the innovation of human resources industry, thereby improving company’s operational efficiency and improve the performance of the employees. Prior joining to the Group, he has been a system consultant in a multinational financial institution.

Save as disclosed above, Mr. Lam (i) does not hold other positions in the Company or in other members of the Group; (ii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iii) does not have any interests in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lam has not held any directorship in any other publicly listed companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Lam is appointed as an executive Director for a term of two years with effect from 10 October 2022 and is subject to early termination by either party giving to the other not less than 1 month's notice in writing. Mr. Lam is also subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Mr. Lam is entitled to a remuneration of HK\$24,000 per month which was determined by the Board with recommendation of the remuneration committee and the nomination committee of the Company with reference to his role, qualification, level of experience, the contribution to be made by him to the Company and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lam that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Lam for joining the Board.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 10 October 2022

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Tang Ho Lun Ronald and Mr. Lam Chun Yip; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Lim Wee Pin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.singasia.com.sg.

* For identification purposes only