

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

EXTENSION OF LONG STOP DATE IN RELATION TO DISCLOSEABLE TRANSACTION PROPOSED ACQUISITION OF 49% OF THE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of SingAsia Holdings Limited (the “**Company**”) dated 10 December 2021 in relation to a discloseable transaction relating to the proposed acquisition of 49% of the issued share capital of the Target Company involving the issue of New Shares under General Mandate (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, the Completion is conditional upon fulfillment (or waiver, as the case may be) of the conditions precedent of the Agreement by six months from the date of signing of the Agreement, being 10 June 2022, or such later date as the Company and the Vendor may otherwise agree in writing (the “**Long Stop Date**”). As additional time is required to satisfy and/or fulfill the conditions precedent in the Agreement, on 13 June 2022 (after trading hours), the Company and the Vendor entered into a supplemental sale and purchase agreement, pursuant to which the Company and the Vendor mutually agreed to extend the Long Stop Date to 9 July 2022. The Directors consider that the extension of the Long Stop Date is in the interests of the Company and the Shareholders as a whole.

Save for the aforesaid extension of the Long Stop Date, all other terms and conditions of the Agreement remain unchanged and in full force and effect in all respects.

Shareholders and potential investors of the Company should note that the Completion is subject to the fulfillment of the conditions precedent of the Agreement, and the Completion may or may not proceed. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the Shares.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 13 June 2022

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan and Mr. Tang Ho Lun Ronald; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Lim Wee Pin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg.

** For identification purposes only*