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## **SINGASIA HOLDINGS LIMITED**

**星亞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8293)**

### **DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF 49% OF THE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of SingAsia Holdings Limited (the “**Company**”) dated 10 December 2021 and 26 January 2022 (the “**Announcements**”) in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

#### **COMPLETION OF THE ACQUISITION**

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Completion took place on 30 June 2022. Upon Completion, the Company directly owns 49% issued share capital of the Target Company and the financial results of the Target Company will not be consolidated into the financial statements of the Group.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

In accordance with the terms and conditions of the Agreement, the Company has allotted and issued 300,000,000 New Shares to the nominee of the Vendor (Ms. Huang Weiyan (黃偉雁)). As confirmed by the Vendor's nominee, and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Vendor's nominee is an Independent Third Party immediately prior to the Completion.

The following table summarises the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Centrex Treasure Holdings Limited (Note 1)	399,990,000	26.67	399,990,000	22.22
Eden Publishing Pte. Ltd.	80,000,000	5.33	80,000,000	4.44
The Vendor's nominee	635,000	0.04	300,635,000	16.70
Public Shareholders	<u>1,019,375,000</u>	<u>67.96</u>	<u>1,019,375,000</u>	<u>56.64</u>
Total	<u><u>1,500,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,800,000,000</u></u>	<u><u>100.00</u></u>

### Note

1. Centrex Treasure Holdings Limited is beneficially owned as to approximately 94.89% and 2.14% by Mr. Sim Hak Chor and Ms. Serene Tan, respectively. Mr. Sim Hak Chor is deemed to be interested in all the Shares held by Centrex Treasure Holdings Limited.

By order of the Board  
**SingAsia Holdings Limited**  
**Sim Hak Chor**  
Chairman

Hong Kong, 30 June 2022

*As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan and Mr. Tang Ho Lun Ronald; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Lim Wee Pin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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*\* For identification purpose only*