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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of SingAsia Holdings Limited (the “**Company**”) dated 18 September 2017 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Due to an inadvertent mistake, the Board would like to clarify that on 18 September 2017, Mr. Li Haifeng (“**Mr. Li**”), being a substantial shareholder of the Company, had completed the disposal (the “**Disposal**”) of an aggregate of 2,000,000 shares of the Company, representing approximately 0.8% of the total issued share capital of the Company as at 18 September 2017, to independent third party(ies).

As at 18 September 2017, the public float of the Company was approximately 22.99%, which was below the minimum prescribed percentage of 25% as required under Rule 11.23(7) of the GEM Listing Rules.

The shareholding structure of the Company as at 18 September 2017 was as follows:

Shareholders of the Company	Number of shares of the Company held	Approximate percentage of the total issued shares of the Company
Centrex Treasure Holdings Limited	80,000,000	32.00
Mr. Li	48,000,000	19.20
Rising Elite Global Limited (“ Rising Elite ”) (Note 1)	50,000,000	20.00
Mr. Yeung Chun Wai Anthony (“ Mr. Yeung ”)	10,200,000	4.08
Ms. Lui Lan Yan (“ Ms. Lui ”) (Note 2)	4,320,000	1.73
Public shareholders	<u>57,480,000</u>	<u>22.99</u>
Total	<u><u>250,000,000</u></u>	<u><u>100.00</u></u>

Notes:

- 1) Rising Elite is beneficially wholly-owned by Mr. Yeung.
- 2) Ms. Lui is the spouse of Mr. Yeung.

Except as stated above, all other information in the Announcement remains unchanged.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 20 September 2017

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Yeung Chun Sing Standly and Ms. Wang Chunyang; and the independent non-executive Directors are Mr. Tan Eng Ann, Mr. Lim Cheng Hock, Lawrence and Mr. Jong Voon Hoo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg

* For identification purposes only