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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8293)

CLARIFICATION ANNOUNCEMENT REGARDING CERTAIN MEDIA REPORTS

This announcement is published on a voluntary basis by the board (the “**Board**”) of directors of SingAsia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company noted that there were recent press articles (the “**Media Reports**”) reporting that the Company has (i) attended the 2019 亞太雲峰會 — 系列峰會 (2019 Asia Pacific Cloud Summit*) (the “**Summit**”) on 25 April 2019 and 26 April 2019 in relation to “MYTT生態區塊鏈與大計算應用” (MYTT ecological blockchain and large computing applications*) and “一帶一路與大灣區合作” (The Belt and Road Initiative and the cooperation with the Greater Bay Area*) and (ii) entered into a strategic cooperation agreement with 新西蘭 KIWISAVER 基金公司 (New Zealand KIWISAVER Fund Company*) (“**New Zealand KIWISAVER**”).

The Company hereby makes the following statements and clarifications to prevent the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company from being misled:

1. The Company wishes to clarify that the Company is not familiar with MYTT and New Zealand KIWISAVER, neither approaches nor negotiations have been taken place at any time in any place, and the Group does not have any business relationship with them;

* For identification purposes only

2. The Company has not attended the Summit;
3. The Group has not entered into any strategic cooperation agreement with New Zealand KIWISAVER; and
4. The Group will actively engage legal advisers to assess if there has been infringement by MYTT and New Zealand KIWISAVER, and the Group will not rule out the possibility of taking further actions to protect the reputation and legitimate interests of the Group.

The Board hereby stresses that apart from establishing a joint venture with 發碼行實業(上海)有限公司 (Code Center Industrial (Shanghai) Limited*) on 2019, which has started a series of business which collects patent license royalties from domestic ventures and organisations, including human resource business and human resource solutions such as manpower training, technical training and manpower recruiting. It has also collected license royalties from profitable enterprises that are using the invention patent “採用條碼圖像進行通信的方法、裝置和移動終端” (“Method, Device and Mobile Terminal of Communicating Through a Bar Code Image”) (the “Scan”), we have not commenced any investment project or cooperation with any company. For further details on cooperation between the Company and Code Center Industrial (Shanghai) Limited, please refer to the Company’s announcement dated 16 January 2019.

The Company wishes to remind all the Shareholders and potential investors of the Company to refer to the announcements published on the website of the The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (<http://www.hkexnews.hk/index.htm>) and the website of the Company (<http://www.singasia.com.sg>) when seeking information relating to the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 7 May 2019

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Yeung Chun Sing Standly and Ms. Wang Chunyang; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Chan Fong Kong Francis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg.